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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 138 pages. LC Number: KF27 . B546 2007d OCLC Number: (OCoLC)176875045 Subject: Indians of North America -- Housing -- Law and legislation. Excerpt: . . . 9 Native American families who are now homeowners as a direct re-sult of this program. This is an exciting time. More and more opportunities are open-ing up to create new housing and economic development in Indian Country. Thank you for the opportunity to provide comments today. I stand ready to answer any questions you may have. The prepared statement of Secretary Cabrera can be found on page 36 of the appendix. ATERS Chairwoman W. Thank you very much. I will recognize myself for 5 minutes. Im going to ask you to expand on the Administrations view of 20 percent for housing activities outlined in the tribes housing plan. Could you tell me a little bit more about the position that you have taken about this reserve account, and whether or not you think that there is the possibility of abuse of some kind. Mr. C. Well, reserve accounts in the context of housing ABREERA generally come up on deal-specific issues, so that, for example, if youre borrowing money, youre going to have a reserve account to take care of things like ongoing maintenance concerns, replacing a roof, doing very specific things, or taking care of debt. If the purpose of NAHASDA funds as a block grant is to produce housing, reserving funds really does not get money out and utilized as quickly as one would want, and allowing for up to 20 percent of the IHBG grant to be set aside when you want, I think one would want to have those funds used well and quickly, and lever-aged wherever possible, would...

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